IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CIVIL APPELLATE JURISDICTION
CIVIL APPLICATION NO.19 OF 2007
IN
FIRST APPEAL NO.2243 OF 2007

Aparna Ananta More & Ors. ...Applicants

vs.

New India Assurance Co.Ltd. & Anr. ...Respondents

WITH
CIVIL APPLICATION NO.2851 OF 2007
IN
FIRST APPEAL NO.2243 OF 2007

New India Assurance Co.Ltd. & Anr. ...Applicants
Vs.
Aparna Ananta More & Ors. ...Respondents

Mr.A.G.Toraskar for the Applicants in C.A.NO.19/2007 and for the Respondents in C.A.No.2851/2007
Mr.P.D.Pise h/f Mr.I.R.Kulkarni for the Respondents in C.A.No.19/2007 and for the Applicants in the C.A.No.2851/2007

CORAM: A.S.OKA,J.
DATE : JANUARY 28, 2008.

P.C.:

1. Heard Advocates for the parties. The Appellant Insurance Company has deposited the entire amount due and payable under the Award with the tribunal. The tribunal has already disbursed the requisite amount to the first and fifth Respondents in the appeal and rest of the amount has been invested in the fixed deposit as per the direction contained in the Award.

2. In view of this position, Civil Applications are disposed of by passing the following order :

i) Fixed deposits made in the name of the Respondent Nos.1 to 5 (in Appeal) shall be renewed from time to time till the disposal of the Appeal.

ii) The Respondent No.1 will be entitled to withdraw quarterly interest payable on fixed deposits made in the names of the second to fourth Respondents till the said Respondents attain the age of majority.

iii) As and when the said Respondents attain the age of majority, they will be entitled to apply to this court for seeking permission to withdraw a reasonable amount. There will be no order as to costs.

JUDGE